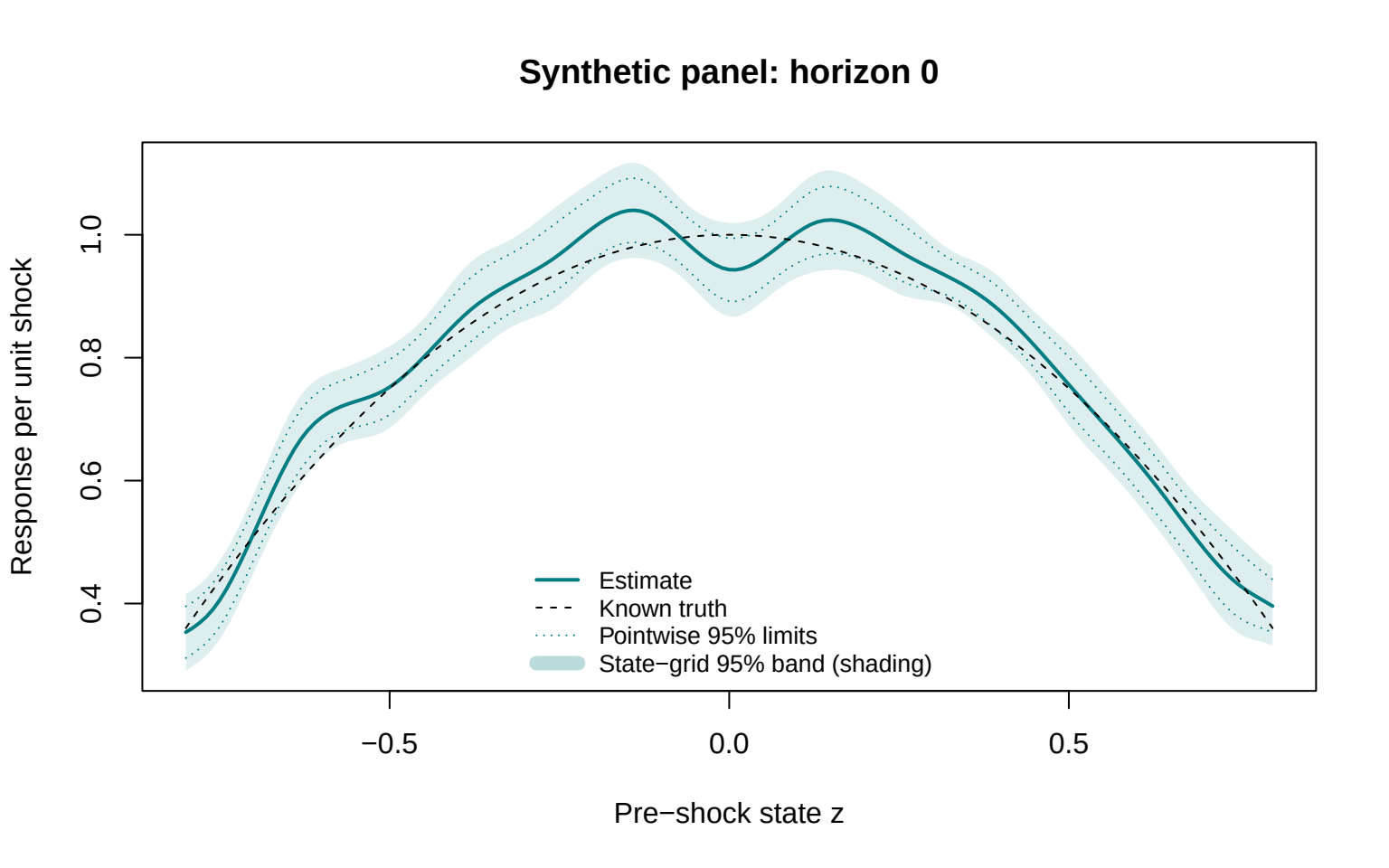

Synthetic panel: horizon 0
Response per unit shock
0.4
0.6
0.8
1.0
−0.5
0.0
0.5
Pre−shock state z
Estimate
Known truth
Pointwise 95% limits
State−grid 95% band (shading)